

ChinMetal
News & Research

Daily Express

DATE: December 29, 2020 Tuesday

Ferrosilicon Market

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News / Price / Analysis / Statistics / Research / Trade / Consulting

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Coming Events



Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	6800-6900	↑
	Gansu	6800-6900	↑
	Ningxia	6800-6900	↑
	Qinghai	6800-6900	↑
	Shaanxi	6700-6800	↑
Si72#	Inner Mongolia	6600-6700	↑
	Gansu	6600-6700	↑
	Ningxia	6600-6700	↑
	Qinghai	6600-6700	↑
	Shaanxi	6500-6600	↑

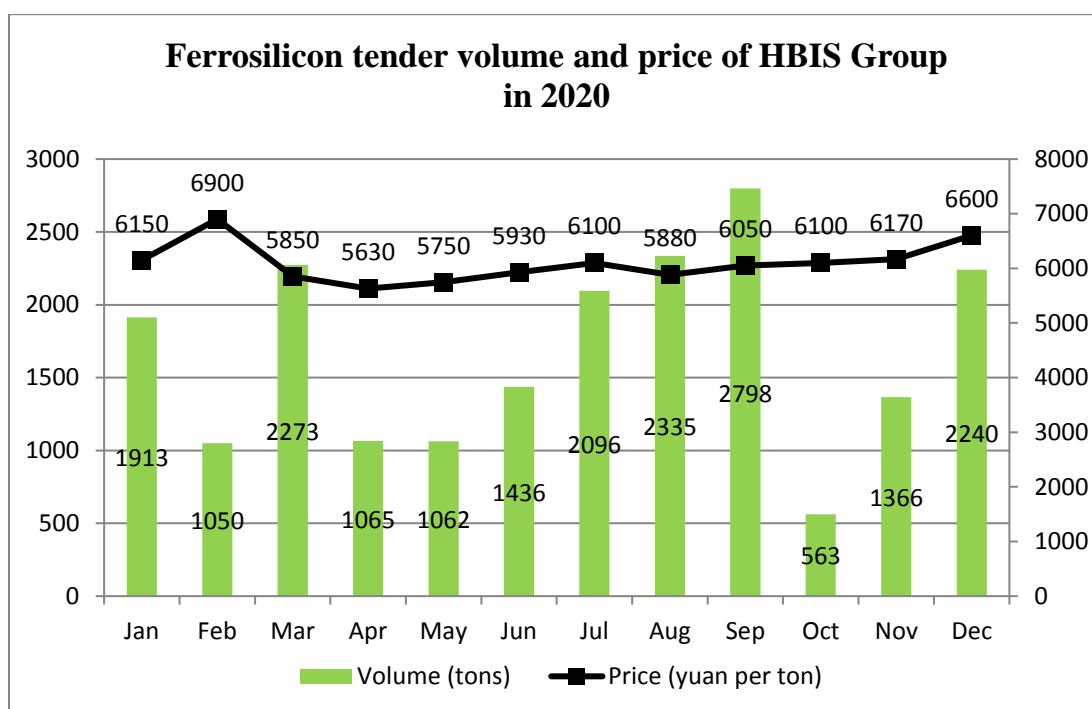
Bidding Information – December, 2020

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
Ferrosilicon 72#	Guangxi Iron and Steel Group			
Ferrosilicon 72#	Liuzhou Iron and Steel Group	7380	/	5000

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Ferrosilicon 72#	Guangxi Iron and Steel	7500	/	5000
Ferrosilicon 72#	HBIS Group	/	/	2573(+333)
Ferrosilicon 72#	Shagang Group	7180	+780	2000tons, long term contract 500
Ferrosilicon 72#	CITIC Limited	7300	+750	1400
Ferrosilicon 72#	Chongqing Iron & Steel	/	/	1800
Ferrosilicon 72#	Xining Special Steel	/	/	600
Ferrosilicon 72#	Dalian Special Steel	/	/	500
Ferrosilicon 72#	Wugang Group Xiangyang Heavy Equipment Materials	/	/	132
Ferrosilicon 72#	Xiangtan Iron & Steel	7350	/	Constant



Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

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Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang
Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr. Di
Sell>> Inner Mongolia Sanwei company Mr. Zhang
Sell>> Ningxia Juhe Silicon Company Mr. Chen
Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang
Sell>> Zhongwei Dayou Metallurgy company Mr. He
Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#, 75# , size 10-50、10-80、50-10mm ,
Ms. Xiao
Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon 65# 70# 72# 75# , low Al 0.02. Zhang Yue
Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma
Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang
Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr.
Chen, Mr. Liu
Sell>> Qinghai Wutong Industry Mr. Lee
Sell>> Qinghai Huesheng Ferroalloy Co., Ltd , Mr. Chen
Sell>> Qinghai Fuxin Silicon Mr. Gan
Sell>> Gansu Honest special ferrosilicon Mr. Dai
Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr. Zhang
Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$
 $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-
3mm, size (10-50mm , 3-10mm) Si 72# powder (0-3mm), Mr. Shi
Please email to kangmingfei@ferro-alloys.com if you are interested in any information.

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co. Ltd., Chen Jiashuai
Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li
Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song
Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li

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Buy>> Boyu Metal Corporation, Ms. Tong

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen

Please email to kangmingfei@ferro-alloys.com if you are interested in any information.

Market Insight

● China ferrosilicon (>55%) exports up 9.66% in November, 2020

According to data of China Customs, in November, 2020, China exported 15612.986 tons of ferrosilicon (containing by weight more than 55% of silicon), down by 23.51% year on year, up by 9.66% vs. the previous month. Among them, 7988 tons were exported to Korea, which accounts for 51.16%, and 4112 tons were exported to Japan, which accounts for 26.34%.

Trading partner	Quantity (tons)	Account for	US dollar
Korea, Rep.	7988	51.1625%	8,085,826
Japan	4112	26.3371%	4,450,934
Viet Nam	525	3.3626%	540,853
Thailand	458	2.9335%	477,515
New Zealand	432	2.7669%	447,120
Mexico	379	2.4275%	423,291
Bangladesh	276	1.7678%	282,040
Taiwan, China	267	1.7101%	272,200
Malaysia	264	1.6909%	271,132
Indonesia	258	1.6525%	312,922
Australia	175	1.1209%	188,375
Bahrian	73.986	0.4739%	51,938
Pakistan	69	0.4419%	56,055
Singapore	60	0.3843%	57,600
Russian Federation	60	0.3843%	77,400
United Arab Emirates	50	0.3202%	106,242
Turkey	27	0.1729%	30,105
Ghana	27	0.1729%	27,810
Congo,DR	27	0.1729%	27,810
Chile	25	0.1601%	26,375
India	20	0.1281%	40,765
Mongolia	20	0.1281%	34,500
Qatar	20	0.1281%	23,200
Total	15612.986	100.0000%	16,312,008

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● China ferrosilicon (≤55%) exports up 18.29% in November, 2020

According to data of China Customs, in November, 2020, China's export of ferrosilicon (containing by weight less than 55% of silicon) was 2049 tons, down by 22.8% year on year and up by 18.29% vs. the previous month. Among them, 1034 tons were exported to Korea, which accounts for 50.46% and 436 tons were exported to Japan, which accounts for 21.28%.

Trading partner	Quantity (tons)	Account for	US dollar
Korea, Rep.	1034	50.4636%	1,441,304
Japan	436	21.2787%	554,760
Viet Nam	179	8.7360%	239,600
Malaysia	128	6.2469%	170,939
Thailand	121	5.9053%	168,153
India	48	2.3426%	56,644
Turkey	48	2.3426%	68,988
Indonesia	30	1.4641%	37,967
Taiwan, China	20	0.9761%	26,400
Pakistan	5	0.2440%	5,975
Total	2049	100.0000%	2,770,730

* For more ferroalloys market information, please click [here](#).

Futures Market

Ferrosilicon futures 2105 contract

1. Futures warehouse: The number of warehouse receipts was 4364 (21820 tons), and 3272 (16360 tons) were valid for the number of warehouse orders.
2. The 2105 ferrosilicon contract price on ZCE closed at 6880 yuan per ton on December 28.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

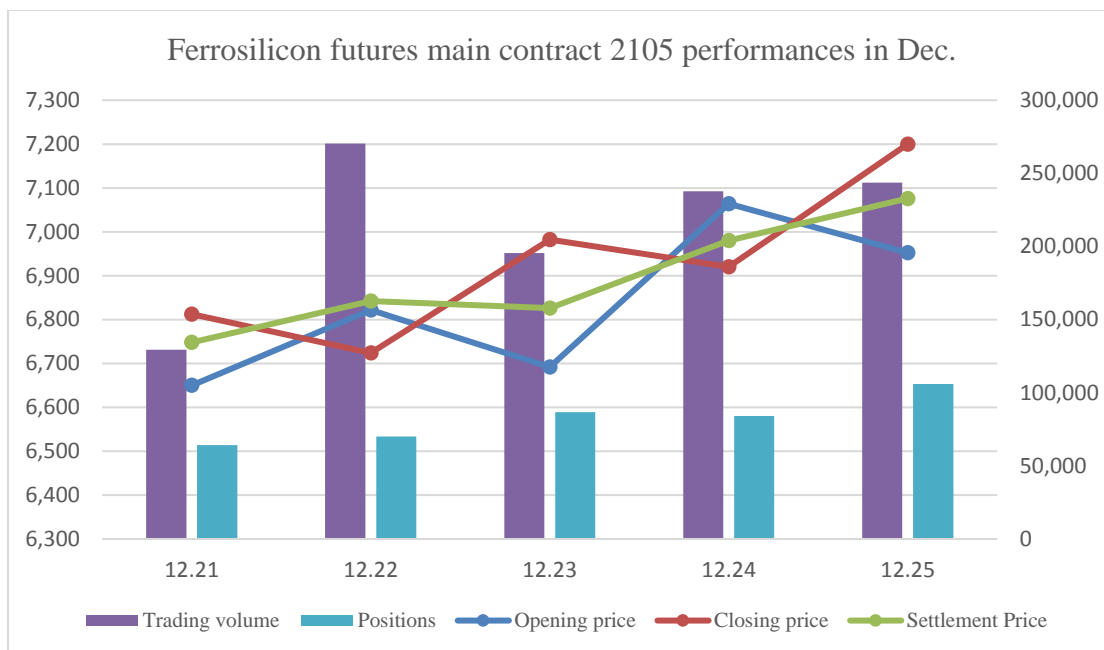
Below are ferrosilicon futures main contract 2105 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Trading volume	Positions	Range	Settlement Price
12.21	6,650	6,886	6,622	6,812	129,385	64,154	4.86%	6,748
12.22	6,822	7,002	6,610	6,724	270,385	70,101	-0.36%	6,842
12.23	6,692	6,988	6,692	6,982	195,530	86,678	2.05%	6,826

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12.24	7,064	7,116	6,900	6,920	237,742	84,100	1.38%	6,980
12.25	6,952	7,200	6,910	7,200	243,729	106,026	3.15%	7,076
12.28	7,200	7,356	6,852	6,880	293,020	93,981	-2.77%	7,106



Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market:
RMB: USD 6.5451.

Exports & Imports

● China October ferrosilicon (>55%) exports down 27.915% YoY

According to data of China Customs, for the month of October, 2020, China exported 14237.968 tons of ferrosilicon (>55%), a decrease of 18.85% vs. last month and a decrease of 27.915% YoY. Among them, 4108.58 tons were exported to Japan, accounting for 28.86% and 3936 tons were exported to Korea, accounting for 27.64%

● China ferrosilicon (>55%) exports down 27.628% YoY in Jan-Oct, 2020

According to data of China Customs, for the first ten months of 2020, China exported 223557.643 tons of ferrosilicon (>55%), a decrease of 27.628 YoY. Among them, 56584.126

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tons were exported to Korea, accounting for 25.3108 and 52332.687 tons were exported to Japan, accounting for 23.409%.

- **China ferrosilicon ($\leq 55\%$) exports down 17.98% in October, 2020**

According to data of China Customs, in October, 2020, there were 1732.14 tons of ferrosilicon ($\leq 55\%$) exported from China, a decrease of 32.88% vs. last month and a decrease of 17.98% YoY. Among them, 802.5 tons were exported to Korea, accounting for 46.33%, 264.64 tons were to Malaysia, accounting for 15.2782% and 263.5 were to Japan, accounting for 15.2124%.

- **China ferrosilicon ($\leq 55\%$) exports down 40.434% YoY in Jan-Oct, 2020**

According to data of China Customs, from January to October, 2020, China exported a total of 15503.325 tons of ferrosilicon ($\leq 55\%$), down 40.434% year on year. Among them, 6308 tons were exported to Korea, accounting for 40.688% and 3294.41 tons to Japan, accounting for 21.2497%.

- **Japan Ferrosilicon ($> 55\%$) imports down 26.09% YoY in Oct, 2020**

According to data of Trade Statistics of Japan, in October 2020, Japan imported 22821.279 tons of ferrosilicon (silicon content $> 55\%$), a year-on-year decrease of 26.09% and a month on month decrease of 17.59%, of which 5570 tons were imported from China, accounting for 24.41%.

In Jan-Oct, 2020, Japan imported 273022.309 tons of ferrosilicon (silicon content $> 55\%$), up 140.94% YoY, among them, 60365.656 tons were imported from China, accounting for 22.11%.

- **Japan Ferrosilicon ($\leq 55\%$) imports down 47.13% YoY in Oct, 2020**

According to data of Trade Statistics of Japan, in October 2020, Japan imported 571.08 tons of ferrosilicon (silicon content $\leq 55\%$), a year-on-year decrease of 47.13% and a month on month increase of 25.43%, of which 379.8 tons were imported from China, accounting for 66.51%.

In Jan-Oct, 2020, Japan imported 8449.989 tons of ferrosilicon (silicon content $\leq 55\%$), up 31.6% YoY, among them, 4060.186 tons were imported from China, accounting for 48.05%.

Crude Steel Production

- **worldsteel: November 2020 crude steel production**

World crude steel production for the 64 countries reporting to the World Steel Association (worldsteel) was 158.3 million tonnes (Mt) in November 2020, a 6.6% increase compared to November 2019. Due to the ongoing difficulties presented by the COVID-19 pandemic, many of this month's figures are estimates that may be revised with next month's production update.

In Asia, China produced 87.7 Mt of crude steel in November 2020, an increase of 8.0% compared to November 2019. India produced 9.2 Mt of crude steel in November 2020, up 3.5% on November 2019. Japan produced 7.3 Mt of crude steel in November 2020, down 5.9% on

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November 2019. South Korea's crude steel production for November 2020 was 5.8 Mt, down by 2.4% on November 2019.

In the European Union, Germany produced 3.4 Mt of crude steel in November 2020, up 14.8% on November 2019. Italy produced 2.0 Mt of crude steel in November 2020, up 3.2% on November 2019. France produced 1.1 Mt of crude steel in November 2020, up 3.7% on November 2019.

In North America, the United States produced 6.1 Mt of crude steel in November 2020, a decrease of 13.7% compared to November 2019.

In the C.I.S., production is estimated to be 8.2 Mt in November 2020, up 7.0% on November 2019. Ukraine produced 1.7 Mt of crude steel in November 2020, up 30.8% on November 2019.

In other Europe, Turkey's crude steel production for November 2020 was 3.2 Mt, up by 11.6% on November 2019.

In South America, Brazil produced 3.0 Mt of crude steel in November 2020, up 11.2% on November 2019.

